



## CHAI SACCO SOCIETY LIMITED

Head Office: KTDA Plaza 4<sup>th</sup> Floor, Moi Avenue

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Website: [www.chai-sacco.co.ke](http://www.chai-sacco.co.ke)

### MEMBERSHIP WITHDRAWAL FORM

#### PERSONAL DETAILS

NAME			
PAYROLL NUMBER			
MEMBER NUMBER		BRANCH:	
EMPLOYERS NAME			
ID NO.			
MOBILE NO.			
EMAIL ADDRESS			

I \_\_\_\_\_ do hereby request to withdraw my membership from Chai Sacco this being my written notice. The reasons for my withdrawal are: \_\_\_\_\_

#### Declaration by member

I am fully aware that:

- The withdrawal will not be processed until all outstanding loans if any have been cleared and all the loans I have guaranteed cleared or my guarantorship replaced.
- The share capital investment shall be held by the Society as my investment. However I have the right to sell or transfer the shares to another member. The minimum share capital is Kshs. 20,000.
- The withdrawal will be paid after 60 days of the withdrawal notice.

I undertake to follow up with members I have guaranteed loans to ensure full repayment or replacement of my guarantorship to facilitate the processing of membership withdrawal.

Signature \_\_\_\_\_ Date \_\_\_\_\_

#### OFFICIAL USE ONLY

Verified by: \_\_\_\_\_ Sign \_\_\_\_\_ Date \_\_\_\_\_

Approved by: \_\_\_\_\_ Sign \_\_\_\_\_ Date and Stamp \_\_\_\_\_