



CHAI SACCO SOCIETY LIMITED

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FIXED DEPOSIT ACCOUNT

PERSONAL DETAILS

NAME			
PAYROLL NUMBER			
MEMBER NUMBER		BRANCH:	
EMPLOYERS NAME			
ID NO.			
MOBILE NO.			
EMAIL ADDRESS			

I hereby apply to place:

Amount (Ksh)	<input type="text"/>	Amount in words _____
Effective Date	<input type="text"/>	
Maturity Date	<input type="text"/>	

Terms and Conditions.

- a. Interest granted is based on the market dynamics and will remain constant within the fixed deposit period.
- b. Interest earned is subject to 15% withholding tax.
- c. Minimum amount to be fixed is Kshs. 20,000.
- d. Minimum period for a fixed deposit is one (1) month.
- e. The fixed deposit cannot be recalled until the maturity date. A charge of 2% on the interest earned is applicable on all recalled fixed deposits.

Declaration by member

I have read and understood the terms and conditions and I hereby accept the interest rate granted and agree to place Kshs. _____ on Fixed Deposit for _____ months.

Signature _____ Date _____

OFFICIAL USE ONLY

Interest rate granted: _____

Effected by: _____ Sign _____ Date _____

Approved by: _____ Sign _____ Date and Stamp _____