

### 3. CHAI PREMIER HOLIDAY ACCOUNT

- Minimum Monthly Savings Kshs. 1,000
- Attractive interest on minimum balance of Kshs. 5,000
- Withdrawal once per year

### 4. FIXED DEPOSIT ACCOUNT

- Savings of Kshs. 20,000 and above
- Minimum period is one Month
- Negotiable and attractive interest rates
- Quick FOSA loan up to 80% of savings at interest of 1 %

### 5. GROUP ACCOUNT

- Group of more than 5 people (including Factory Welfare Groups)
- Account operated by officials
- No ledger fees

- Original death certificate and burial notifications must be produced for all claims
- Nominee form- its important that all members update their nominee forms to reflect their current status

### LOAN REQUIREMENTS

- Active membership for a minimum of 6 Months
- Members who transfer their deposits from other Saccos will be deemed as a continuing member
- Duly filled loan form
- Guarantors
- Two current pay slips
- Good credit history
- All deductions not exceeding 2/3 of gross salary
- Active accounts for all loans

### OTHER SERVICES

1. Loan clearance
  - Used for clearing outstanding loans (Top up) with intention of taking another loan
2. Salary processing at Kshs. 100
3. Green leaf payment
4. Standing orders
5. Bankers' cheques
6. Cheque clearance
7. M-PESA
8. M-Sacco

### LOAN INSURANCE

- Insurance is 1 Ksh per a thousand Shillings
- All loans are insured against death of a member
- Kshs. 30,000 paid for funeral expenses on death of a member

#### Head Office

KTDA Plaza, 4th Floor, Moi Avenue  
P.O. Box 278- 00200 City Square, Nairobi Kenya  
Phone: 020 2214406/ 10, 318906  
Cell: +254 733 330 045 / 701 314 410

#### Nairobi Branch

K.T.D.A Plaza, Ground Floor, Tom Mboya Street  
Phone: 020 2214406/ 10, 318906  
Cell: +254 733 330 045 / 701 314 410

#### Litein - Branch

Next to Bureti Book Centre  
Phone: 020 2440729

#### Mombasa- Branch

City Grocers Building, 1st Floor, Digo Rd.  
Tel: 0706 672763/ 0706 672808



# CHAI SACCO

— count on us —

*Savings & Loan  
Products*



— count on us —

— count on us —

Email: [info@chai-sacco.co.ke](mailto:info@chai-sacco.co.ke) Website: [www.chai-sacco.co.ke](http://www.chai-sacco.co.ke)

Chaisaccoltd @chaisacco

## LOAN PRODUCTS.

### 1. MAIN / DEVELOPMENT LOAN

- Repayment period 48 Months
- Interest 1% P.M
- Appraisal fee 0.5%
- 3 times the deposits

### 2. EMERGENCY LOAN

- Repayment period 12 Months
- Interest 1% P.M
- Appraisal fee 0.5%

### 3 SCHOOL FEES LOAN

- Repayment period 12 Months
- Interest 1% P.M
- Appraisal fee 0.5%

### 4. PRODUCT LOAN

- Amount above Kshs. 20,000 repayable in 24 Months
- Amount below Kshs. 20,000 repayable in 12 Months
- Interest 1% P.M
- Appraisal fee 0.5%

### 5. SUPER LOAN

- Repayment period 60 Months
- Interest 1.2% P.M
- Appraisal Fee 1%
- Minimum amount Kshs. 250,000
- Minimum monthly contributions will be 2,000 +0.25% of the loan

### 6. COLLEGE/UNIVERSITY LOAN

- Repayment period 24 Months
- Interest 1% P.M
- Appraisal Fee 1%
- Minimum amount Kshs. 100,000

- Minimum monthly contributions will be 2,000 + 0.25% of the loan

### 7. JEKI LOAN

- For new members with low deposit
- Maximum of Kshs. 300,000
- 34% retained as BOSA deposits
- Interest 1.2% P.M
- Payable in 36 Months

### 8. VISION LOAN

- Payable 72 Months
- Interest 1.25% P.M
- Four times the savings
- Dividend capitalized
- Appraisal fee 1%

### 9. SALARY ADVANCE

- Savings account salary pay point
- Maximum amount of Kshs. 100,000
- Repayment Period 6 Months
- Interest 2% P.M

### 10. FOSA LOAN

- Granted four times the amount in the deposit account
- Repayment Period 48 Months
- Interest 1% P.M
- Deposits act as part of guarantee

### 11. GOLDEN LOAN

- Maximum amount Kshs. 1.5 Million
- Maximum repayment period 60 months
- Interest 1.33% PM
- 2/3 salary rule

### 12. GROUP LOAN

- Three times the deposit
- Interest 1.25% P.M

- Appraisal fee 2%
- Repayment period 36 months

### 13. OKOA JHAZI

- Maximum amount - 50% of net salary
- Interest 10% P.M
- Repayable in 1 month
- Savings account as salary pay point

### 14. KILIMO ADVANCE

- Tea proceeds processed through savings account
- Recovered upon receipt of monthly and bonus payments
- Interest rate 2%
- Appraisal fee 2%
- Repayment period 6 months

## SAVINGS PRODUCTS

### 1. SAVINGS ACCOUNT

- Minimum account balance Kshs. 500
- Monthly savings Ksh. 500
- No ledger fees
- Minimum interest earning balance Kshs. 3,000
- Salary processing
- Accessed by ATM/Visa card and M-Sacco

### 2. CHAI ANGELS JUNIOR ACCOUNT

- Minimum monthly savings Kshs. 500
- Operated by the guardian
- No ledger fees
- Attractive interest rates 2% above savings account
- 25% discount on bankers cheque.
- Withdrawal thrice per year