



CHAI SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

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31ST JANUARY 2018

TO: ALL MEMBERS

CHAI SACCO SOCIETY LTD

RE: CHAI SACCO ELECTIONS – KTDA HEAD OFFICE

1. DELEGATES' QUALIFICATION CRITERIA

For any member to qualify for a delegate's position in the Society, he/she must have met all the following requirements:

- i. Should have been an active member for at least six months
- ii. Should not be a defaulter or underpaying loans
- iii. Should not have a bank loan or any financial institutions loan.
- iv. Should not be an official of any other SACCO.
- v. Should have minimum share capital of Kshs.40,000 as at 31/12/2017.
- vi. Should have minimum deposits of Kshs.300,000 as at 31/12/2017.

2. BOARDS' QUALIFICATION CRITERIA

For any member to qualify for a board's position in the Society, he/she must have met all the following requirements:

- i. Must be elected delegate from KTDA Head office.
- ii. Must not be an official of any other SACCO.
- iii. Must have minimum share capital Kshs.75,000 as at 31/12/2017.
- iv. Must have minimum deposits of Kshs.500,000 as at 31/12/2017.

NB: - The Delegates Clearance Application Form and Society's Elections Policy 2016 are available at our offices and can also be downloaded from our website www.chai-sacco.co.ke

Yours Faithfully,

CHAI SACCO SOCIETY LIMITED

FRANCIS LANGAT
CHAIRMAN – VETTING & NOMINATION COMMITTEE